

HOUSING AND COMMUNITY DEVELOPMENT  
CORPORATION OF HAWAII  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING

DATE: March 17-18, 2005\*  
TIME: 9:00 a.m.  
PLACE: 677 Queen Street, Suite 300, Boardroom, Honolulu, Hawaii  
96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

1. Regular Meeting - February 17, 2005
2. Executive Session - February 17, 2005

III. REPORTS

- A. Office of Executive Director
  1. Memorandum of Agreement
- B. Contracts Subcommittee
- C. Finance Subcommittee
- D. Audit Subcommittee
- E. Organization Subcommittee

IV. DISCUSSION AND DECISION MAKING

3. Approval to Amend Item III.B 4)d. of the December 7, 2000 Approved For Action to Amend the Terms and Conditions of the Lease to Permit Mortgages on the Leasehold Interest on Residential and Agricultural Lots in the Waiahole Valley Agricultural Park and Residential Subdivision
4. Approval of Sale of Leasehold Interest for the Land in the Residential and Agricultural Lots in the Waiahole Valley Agricultural Park and Residential Subdivision when Lessees Pay a Minimum of 5% Lease Premium, with a 45% Deferred Sales Price Program and a 50% Shared Appreciation Equity Program Based on Fair Market Value Appraisal of the Land
5. Approval of Proposed Chapter 17-2028 "Federally-Assisted Housing Projects," Hawaii Administrative Rules (HAR) and Repeal of Chapter 15-190 "Federally-Assisted Housing Projects", HAR to Add Methodology for Calculating Utility Allowances
6. Appointment of Mr. Douglas Kaya and Mr. Moses S. Lum Hoy to the Oahu Eviction Board for a Two-Year Term Expiring on March 31, 2007
7. Approve the Calculation of Performance Funding System Operating Subsidy for Fiscal Year 2005-2006 for the Federal Low Rent Program

\*Meeting will start at 9:00 a.m. on March 17, 2005, will continue until concluded and may be adjourned before March 18, 2005.

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AGENDA (Cont'd)

V. INFORMATIONAL ITEM

- A. State of Hawaii Performance Based Contract Administration Update

VI. EXECUTIVE SESSION

- A. Discussion of Waiahole Valley Agricultural Park and Residential Subdivision Leasehold Premium Negotiations Pursuant to §§92-5(a)(4), Hawaii Revised Statutes
- B. Update of Litigation Items Pursuant to §§92-5(a)(4), Hawaii Revised Statutes

VII. ADJOURNMENT

\*Meeting will start at 9:00 a.m. on March 17, 2005, will continue until concluded and may be adjourned before March 18, 2005.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.